

## Bequest Language

An excellent and simple way for you to support The Christian Broadcasting Network (CBN) or Operation Blessing's missions is to leave a bequest in your will, living trust, or with a codicil. One significant benefit of making a gift by bequest is that it allows you to continue to use the property during your life. Another benefit is that you are able to leave a lasting legacy.

### Bequest Benefits

A bequest is generally a revocable gift, which means it can be changed or modified at any time. You can choose to designate that a bequest be used for a general or specific purpose, so you have the peace of mind knowing that your gift will be used as intended. Bequests to qualified charities are exempt from federal estate taxes. If you have a taxable estate, the estate tax charitable deduction may offset or eliminate estate taxes, resulting in a larger inheritance for your heirs.

### Types of Bequests

There are a number of ways you can make a bequest to CBN or Operation Blessing. In order to make a bequest, you should speak with your attorney. Your attorney can help you include a bequest to CBN or Operation Blessing in your estate plan. We have provided some basic bequest language to assist you and your attorney.

**Specific Bequest.** A specific bequest involves making a gift of a specific asset such as a gift for a specific dollar amount, real estate, or other property. For example, you may wish to leave your home or \$10,000 to CBN or Operation Blessing.

#### ***Specific Bequest Language for CBN***

##### Bequest of a Specific Dollar Amount:

"I hereby give, devise and bequeath \_\_\_\_\_ and No/100 dollars (\$DOLLARS) to The Christian Broadcasting Network, Inc., a nonprofit organization located at 977 Centerville Turnpike, Virginia Beach, VA, 23463, Federal Tax ID #54-0678752, for its general use and purpose."

##### Bequest of Specific Personal Property:

"I hereby give, devise and bequeath DESCRIPTION OF PROPERTY to The Christian Broadcasting Network, Inc., a nonprofit organization located at 977 Centerville Turnpike, Virginia Beach, VA, 23463, Federal Tax ID #54-0678752, for its general use and purpose."

##### Bequest of Specific Real Estate:

"I hereby give, devise and bequeath all of the right, title and interest in and to the real estate located at ADDRESS OR DESCRIPTION OF PROPERTY to The Christian Broadcasting Network, Inc., a nonprofit organization located at 977 Centerville Turnpike, Virginia Beach, VA, 23463, Federal Tax ID #54-0678752, for its general use and purpose."

### ***Specific Bequest Language for Operation Blessing***

#### Bequest of a Specific Dollar Amount:

“I hereby give, devise and bequeath \_\_\_\_\_ and No/100 dollars (\$DOLLARS) to Operation Blessing International Relief and Development Corp., a nonprofit organization located at 977 Centerville Turnpike, Virginia Beach, VA, 23463, Federal Tax ID #54-1382657, for its general use and purpose.”

#### Bequest of Specific Personal Property:

“I hereby give, devise and bequeath DESCRIPTION OF PROPERTY to Operation Blessing International Relief and Development Corp., a nonprofit organization located at 977 Centerville Turnpike, Virginia Beach, VA, 23463, Federal Tax ID #54-1382657, for its general use and purpose.”

#### Bequest of Specific Real Estate:

“I hereby give, devise and bequeath all of the right, title and interest in and to the real estate located at ADDRESS OR DESCRIPTION OF PROPERTY to Operation Blessing International Relief and Development Corp., a nonprofit organization located at 977 Centerville Turnpike, Virginia Beach, VA, 23463, Federal Tax ID #54-1382657, for its general use and purpose.”

**Percentage Bequest.** Another kind of specific bequest involves leaving a specific percentage of your overall estate to charity. For example, you may wish to leave 10% of your estate to CBN or Operation Blessing.

#### ***Percentage Bequest Language for CBN***

“I hereby give, devise and bequeath \_\_\_\_ percent (\_\_\_%) of my total estate, determined as of the date of my death, to The Christian Broadcasting Network, Inc., a nonprofit organization located at 977 Centerville Turnpike, Virginia Beach, VA, 23463, Federal Tax ID #54-0678752, for its general use and purpose.”

#### ***Percentage Bequest Language for Operation Blessing***

“I hereby give, devise and bequeath \_\_\_\_ percent (\_\_\_%) of my total estate, determined as of the date of my death, to Operation Blessing International Relief and Development Corp., a nonprofit organization located at 977 Centerville Turnpike, Virginia Beach, VA, 23463, Federal Tax ID #54-1382657, for its general use and purpose.”

**Residual Bequest.** A residual bequest is made from the balance of an estate after the will or trust has given away each of the specific bequests. A common residual bequest involves leaving a percentage of the residue of the estate to charity. For example, you may wish to leave 30% of the residue of your estate to Operation Blessing.

#### ***Residual Bequest Language for CBN***

“I hereby give, devise and bequeath to The Christian Broadcasting Network, Inc., a nonprofit organization located at 977 Centerville Turnpike, Virginia Beach, VA, 23463, Federal Tax ID #54-0678752, ALL OR A PERCENTAGE of the rest, residue and remainder of my estate to be used for its general use and purpose.”

### ***Residual Bequest Language for Operation Blessing***

“I hereby give, devise and bequeath to Operation Blessing International Relief and Development Corp., a nonprofit organization located at 977 Centerville Turnpike, Virginia Beach, VA, 23463, Federal Tax ID #54-1382657, ALL OR A PERCENTAGE of the rest, residue and remainder of my estate to be used for its general use and purpose.”

**Contingent Bequest.** A contingent bequest is made to charity only if the purpose of the primary bequest cannot be met. For example, you could leave specific property, such as a vacation home, to a relative, but the bequest language could provide that if the relative is not alive at the time of your death, the vacation home will go to CBN or Operation Blessing.

### ***Contingent Bequest Language for CBN***

“If (primary beneficiary) does not survive me, then I hereby give, devise and bequeath to The Christian Broadcasting Network, Inc., a nonprofit organization located at 977 Centerville Turnpike, Virginia Beach, VA, 23463, Federal Tax ID #54-0678752, DESCRIPTION OF PROPERTY to be used for its general use and purpose.”

### ***Contingent Bequest Language for Operation Blessing***

“If (primary beneficiary) does not survive me, then I hereby give, devise and bequeath to Operation Blessing International Relief and Development Corp., a nonprofit organization located at 977 Centerville Turnpike, Virginia Beach, VA, 23463, Federal Tax ID #54-1382657, DESCRIPTION OF PROPERTY to be used for its general use and purpose.”

## **Restricted Bequests**

If you are considering a bequest but would like to ensure that your bequest will be used for a specific purpose, please let us know. We would be happy to work with you and your attorney to help you identify ways to give and meet your charitable objectives. We will also work with you and your attorney to craft language to accomplish your goals.

If you are making a restricted bequest, we recommend that your attorney include the following provision to give CBN or Operation Blessing flexibility should it no longer be possible for CBN or Operation Blessing to use your gift as you originally intended:

### ***Restricted Bequest Additional Language for CBN***

“If, in the judgment of the Board of Directors of The Christian Broadcasting Network, Inc. (CBN), it shall become impossible for CBN to use this bequest to accomplish the specific purposes of this bequest, CBN may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of my bequest.”

### ***Restricted Bequest Additional Language for Operation Blessing***

“If, in the judgment of the Board of Directors of Operation Blessing International Relief and Development Corp., it shall become impossible for Operation Blessing to use this bequest to accomplish the specific purposes of this bequest, Operation Blessing may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of my bequest.”

## Contact Us

Please contact us if you have any questions about how to make a bequest to CBN or Operation Blessing or to request additional information that might be helpful to you and your attorney as you consider making a bequest to us. You may reach us by email at [PlannedGivng@cbn.org](mailto:PlannedGivng@cbn.org) or [PlannedGiving@OB.org](mailto:PlannedGiving@OB.org) or by phone at (800) 333-2373.

If you have included a bequest for CBN or Operation Blessing in your estate plan, please contact us to let us know. We would like to recognize you for your gift.